

(Published in The Lakin Independent, Lakin, Kansas, on Thursday, July 21, 2011.)

NOTICE OF BUDGET HEARING

2012

The governing body of

Lakin Watershed #49

Kearny County

will meet on August 8, 2011 at 8:00 a.m. at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	1,495		2,800		171,900		
Debt Service							
Road							
Special Machinery							
Totals	1,495	0.000	2,800	0.000	171,900	0	0.000
Less: Transfers	0		0		0		
Net Expenditure	1,495		2,800		171,900		
Total Tax Levied	0		0		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	272,203,644		15,984,759		16,946,184		
Outstanding Indebtedness,							
Jan 1	2009		2010		2011		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

/s/Margaret Schneider

Township Officer

2012

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of

Lakin Watershed #49

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2012; and (3) the
Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

		2012 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2012		2			
Alloc of MVT, RVT, 16/20M Vehicles & Sl		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	79-1962	6	171,900	0	
Debt Service	10-113				
Road	68-518c				
Special Machinery					
Totals		xxxxxx	171,900	0	
Budget Summary		0			
Neighborhood Revitalization Rebate			Is a Resolution required?	No	
Resolution					
Final Assessed Valuation:	County Clerk's Use Only				
Township	16,948,827				
	Nov. 1, 2011 Valuation				

Assisted by:

Address:

Attest: _____ 2011

[Signature]
County Clerk

[Signature]
[Signature]
[Signature]
Governing Body

Special Road Election held _____ for _____ Mills for _____ years.
First levy in _____

Lakin Watershed #49

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011		+ \$ <u>0</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>0</u>
2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>66,014</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>290,615</u>	
5b. Personal Property 2010	- <u>330,691</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2011:	+ <u>9,673</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>75,687</u>	
8. Total Estimated Valuation July 1, 2011	<u>16,946,184</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>16,870,497</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00449</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>0</u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>0</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

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2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	169,526	170,557	170,757
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	2,526	3,000	3,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	2,526	3,000	3,000
Resources Available:	172,052	173,557	173,757
Expenditures:			
Board Expenses	382	500	500
Dues	455	500	600
Publications	108	200	200
Maintenance		1,000	170,000
Per Diem	550	600	600
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	1,495	2,800	171,900
Unencumbered Cash Balance Dec 31	170,557	170,757	xxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	170,435	172,821	xxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			171,900
Tax Required			0
Delinquent Comp Rate:			0.000
Amount of 2011 Ad Valorem Tax			0